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## Carl D. Perkins Vocational and Applied Technology Education Act Budget Form 2006-2007

### CONTINGENT UPON AVAILABILITY OF FEDERAL FUNDS

The budget period is July 1, 2006—June 30, 2007. Amendments to this budget may occur at any time prior to June 30 of the budget year and must be requested in writing by using the Annual Budget & Program Modification Request for Federal Programs.

Prime Applicant District: \_\_\_\_\_

Legal Entity: \_\_\_\_ \_

Budget Items	Proposed Budget	Approved Budget 1	Approved Budget 2	Approved Budget 3
1. Salaries and Benefits Objects 1xx, 2xx				
2. Operating Expenses Objects 3xx, 4xx, 5xx, 6xx, 8xx				
3. <b>SUB-TOTAL DIRECT COSTS</b>				
4. Indirect Costs @ ____% *(See below for directions.)				
5. Equipment (\$5,000 or more per unit) Attach Details and Justification Object 7xx				
6. <b>TOTAL BUDGET</b>				
7. <b>OPI Use Only: Approved By/Date</b>				
Project No. <input type="text"/>				

### Example Indirect Cost Calculation

**\*Maximum  
5 percent**

To calculate Indirect Costs on Line 4: If approved rate is 4.32% and total grant award is \$40,000 and equipment cost on Line 5 is \$5,500:

$$\frac{\text{Indirect Cost Rate}}{(1.00 + \text{Indirect Cost Rate})} \times \text{Total Award less Equipment (Line 5) } (\$40,000 - \$5,500) = \text{Line 4}$$

$$\frac{.0432}{1.0432} \times \$34,500 = \$1,428.68 \text{ (Line 4)}$$

To check, multiply the approved rate times Line 3.

For assistance, contact Jurenne Fuchs at (406) 444-2560 or the Division of Career & Technical Education at (406) 444-9019.